

STATE OF ALASKA DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT DIVISION OF BANKING and SECURITIES 550 WEST SEVENTH AVENUE, SUITE 1850 ANCHORAGE, ALASKA 99501 PHONE: (907) 269-8140

1 Lake City, Utah 84116. On March 19, 2010, the Department issued an Alaska Mortgage 2 Broker/Lender license to PRMI. The unique identifier assigned to PRMI by the 3 Nationwide Multistate Licensing System & Registry ("NMLS") is AK3094. On February 24, 2009, the Department issued Mortgage Loan Originator ("MLO") number AK200917 to 4 5 Respondent. The unique identifier assigned to Respondent by the NMLS is 200917. 6 2. In November 2018, the Department conducted an examination of PRMI and its MLOs. 7 At the time of the examination, Respondent was an MLO who was sponsored by PRMI. 8 During the examination, the Department found that Respondent maintained one advertisement 9 that did not display PRMI's and Respondent's unique identifiers. 10 3. An MLO must clearly and conspicuously display the unique identifier of the MLO, and 11 the unique identifier of the mortgage broker or mortgage lender sponsoring the MLO, on all

II. CONCLUSIONS OF LAW

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1. Respondent violated AS 06.60.325 and 3 AAC 14.510(2) by failing to clearly and
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16 conspicuously display PRMI's and Respondent's unique identifiers in the advertisement
16 found during the examination.

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2. Respondent is subject to a civil penalty under AS 06.60.420 for violating AS
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06.60.325 and 3 AAC 14.510(2).

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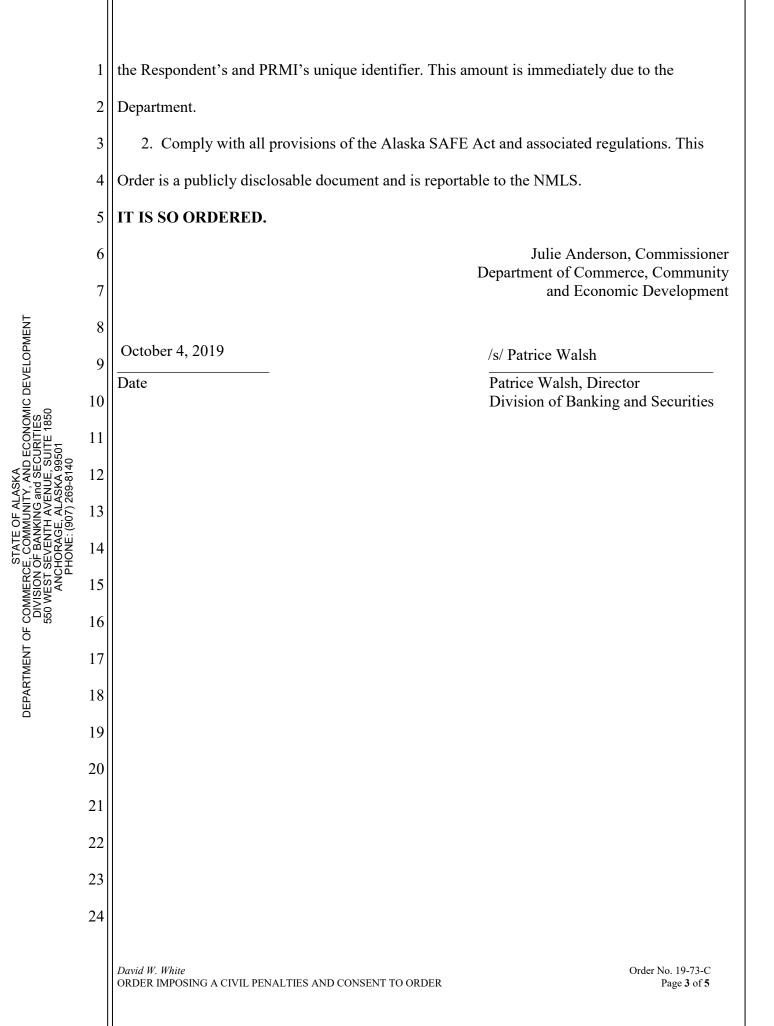
advertisements.

III. ORDER

Pursuant to the Alaska SAFE Act and on the basis of the Findings of Fact,
Conclusions of Law, and Respondents' consent to the entry of this Order, the Department
ORDERS Respondent to:

23 1. Pay a civil penalty of \$500. This amount was calculated at \$500 for the one

24 advertisement found during the examination that did not clearly and conspicuously display



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Consent to Entry of Order

David W. White

3 I, David W. White, hereby acknowledge that I have read the foregoing Consent 4 Order, I am aware of the right to a hearing and appeal in this matter, and have waived the 5 same.

6 I admit to the jurisdiction of the Department of Commerce, Community and 7 Economic Development, Division of Banking and Securities ("Department") and further 8 consent to entry of this Order by the Department as settlement of the issues contained in this 9 Order. I admit to violation of the Alaska SAFE Act.

10 I understand that the Department reserves the right to take further actions to enforce this Order or to take appropriate action upon discovery of other violations of the Alaska 12 SAFE Act, and that I will fully comply with the terms and conditions of this Order, the 13 Alaska SAFE Act and associated regulations.

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